



Engineering Electronic Bid Bond Procedures

In addition to accepting Bid Bonds in the traditional paper form, the Niagara Frontier Transportation Authority (NFTA) Engineering Branch will accept electronic Bid Bond transactions through **Surety2000**. The Surety 2000 system will provide a more efficient method for Contractors to protect their bid security, eliminate erroneous bid disqualification, transition to online electronic bidding, and discourage fraud. All sureties and surety agents are authorized to use the Surety 2000 system. Sureties will be subject to review by the NFTA for acceptability.

The NFTA will use the "Surety 2000" web site to validate a contractor's electronic bid bond. The bonding agent will have to access Surety 2000 prior to the bid, and request a bid bond for each project that the contractor is bidding. Validation of a bid bond will be in the form of an **eleven-digit code**. The bonding agent must pass this eleven-digit code to the contractor for inclusion in the bid submittal. When the contractor submits his bid on the NFTA Engineering web site there will be a space provided for the eleven-digit code to be entered.

Surety 2000 is an Internet-based surety processing, verification and security system, developed in cooperation with the surety industry. Contractors and Surety Agents may contact Surety 2000 toll-free at: **1-800-660-3263** or visit their website at www.surety2000.com for more information.

If you would like to use internet bid bonding, please encourage your bonding agent to contact Surety 2000. There is no special software or hardware required to use this internet based system.

Internet Bid Bonding will automate and streamline a very paper intensive portion of our business, thereby helping all contracting parties.